



Mr Michael McKee
Executive Director - Wholesale
British Bankers' Association
105-108 Old Broad Street
London
EC2B 1EX

10 August 2007

Dear Michael,

MiFID Connect Suitability and Appropriateness Guideline

I am now able to confirm that you may release this guideline in the form attached as in accordance with the proposals in DP06/5: FSA Confirmation of Industry Guidance.

As discussed during the development of the guideline, we have not reviewed Appendices 3, 4 and 5 to the guideline, so these are not covered by our confirmation.

As you are aware, once we have finalised our policy on the Confirmation of Industry Guidance, we may choose to re-visit the form of wording we have used in confirming this guideline.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Andrew Sykes', with a stylized flourish at the end.

Andrew Sykes
Head of Department, Retail Investment Policy