

ON-LINE FOREIGN EXCHANGE

British Bankers' Association

Half-day Briefing

Thursday 20 February 2003

British Bankers' Association &

Association of Corporate Treasurers –

sponsored by HSBC Bank PLC

Pinners Hall, London, EC2N 1EX

Organised by:



Sponsored by:



On-Line Foreign Exchange

The Audience

The programme is likely to be of particular value to those working in the following areas:

- Corporate treasury
- Foreign exchange
- Investment funds
- IT
- Legal
- Wholesale markets

Online trading is becoming more of an issue in today's markets and recent developments amongst multi-bank portals have set the stage for corporate treasurers to migrate an increasing proportion of their FX trading activity online. Online trading, using multi or single bank portals, brings benefits in execution costs and post trade management as Straight Through Processing opportunities become available.

This half-day briefing will therefore enable delegates, particularly those involved in corporate treasury and FX sales, to gain a quick, high-level overview of the key practical issues concerning the benefits, costs, complexities, risks and implementation decisions involved in deciding to use an online FX trading system.

Association of Corporate Treasurers

The Association of Corporate Treasurers (ACT) is a prestigious UK based organisation of professionals in corporate finance, risk and cash management operating internationally. Formed to promote the study and best practice of education and treasury management, it has over 3,000 members including representatives from most of the FTSE 100 companies. With 1,200 students in more than 40 countries, its education and examination syllabi are recognised by both practitioners and bankers as the global standard setters for treasury education.

www.treasurers.org

The British Bankers' Association

The British Bankers' Association is the principal representative body for the banking and financial services sector in the UK. The BBA seeks to: influence the legislative and regulatory environment in which its members operate; facilitate the development of best

practice within the marketplace and promote understanding of the banking industry, its contribution to the economy and the importance of London as a leading international financial centre.

www.bba.org.uk

HSBC Bank PLC

Headquartered in London, HSBC Holdings plc is one of the largest banking and financial services organisations in the world. HSBC's international network comprises some 8,400 offices in 81 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With listings on the London, Hong Kong, New York and Paris stock exchanges, shares in HSBC Holdings plc are held by around 190,000 shareholders in some 100 countries and territories. The shares are traded on the New York Stock Exchange in the form of American Depositary Receipts. Through an international network linked by advanced technology, including a rapidly growing e-commerce capability, HSBC provides a comprehensive range of financial services: personal financial services; commercial banking; corporate, investment banking and markets; private banking; and other activities.

How to book:

Please fill in the form on the back page of this flyer and return it to Vanessa Palmer at the British Bankers' Association (fax: 020 7216 8894).

PROGRAMME

09:00

Registration

09:30

Chairman's Opening Remarks

Simon Hills, *Policy Director, Wholesale & Regulation Team, British Bankers' Association*

09:35

An overview of developments in e-FX

A look at how e-commerce is changing the world of FX trading and the opportunities that are now available. An overview of the benefits to the corporate treasurer in terms of efficiencies, savings, ease of execution etc. A review of how e-FX fits in to a treasurer's overall e-strategy.

Justyn J Trenner, Chief Executive Officer & Principal, *ClientKnowledge*

10:15

How I use on-line Trading

A case-study of how Unilever arrived at the decision to use their package. A look at the implementation, training issues, systems issues and day to day advantages of using an on-line approach to FX trading. What have been the difficulties?

Hans van den Bosch, Corporate Treasurer, *Unilever*

10:55

Coffee

11:20

STP from a bank's perspective

What are the myths and realities of STP? How does e-FX promote the STP environment? What are its organisational benefits?

Robin Poynder, Manager, e-Commerce, *HSBC*

11:45

The wider aspects of STP from a corporate treasurer's perspective

What does STP mean for the corporate - how does e-FX fit in to the corporate's global treasury, accounting and cash management systems? What are the key practical issues to consider?

Tipi Jokiranta, Treasury Analyst, *Diageo plc*

12:10

Security risks

Jon Healey, Manager, e-Commerce, *HSBC*

12:30

Legal risks

A look at the legal risks of using an e-FX trading approach.

Habib Motani, Partner, *Clifford Chance*

12:50

Q & A

On-Line Foreign Exchange Registration form

PLEASE CUT ALONG THE FOLDED EDGE

Please register the following delegates for the BBA/ACT half-day briefing, sponsored by HSBC, on Thursday 20 February 2003 at Pinners Hall, London.

1 Name:Mr/Mrs/Miss/Ms
Position:

2 Name:Mr/Mrs/Miss/Ms
Position:

3 Name:Mr/Mrs/Miss/Ms
Position:
Organisation:
Address:
.....
City.....Postcode.....
Telephone:
Fax:

BBA/ACT Member Conference Fee

£155.00 (plus £27.12 VAT) = TOTAL £182.12 per delegate

Non-Member Conference Fee

£255.00 (plus £46.62 VAT) = TOTAL £299.62 per delegate

Registration fee includes refreshments, lunch and full conference documentation.

All fees are payable in advance of the event. Guests may be refused admission if payment is not received prior to the event.

Special Needs

If you have any special needs (ie dietary), please complete this section.

Name:
Needs
.....

IMPORTANT! YOU MUST COMPLETE THIS SECTION

I enclose a cheque/ I provide my credit card details/ I provide my BACS details (delete as applicable) made payable to BBA Enterprises Ltd.

I have read and understood the terms and conditions on the back page of this flyer and confirm my acceptance.

Signed:
Dated:.....

Data Protection

The ACT and BBA Enterprises Ltd (BBAE), the trading arm of the BBA, will use the data you provide to process your registration. By completing this form you consent to our use of the data, and to our contacting you by post, fax, e-mail or telephone. Unless you tick the box below, we will also use this data to provide you with additional information relating to other products and services.

Please tick this box if you do not wish to receive further information on ACT or BBA / BBAE products or services.

Credit Card Details

Please specify which credit card:

Visa American Express Eurocard
MasterCard Switch

Cardholder's name:

Cardholder's signature:

Cardholder's number:

Switch issue number:

Expiry date:

Billing address:

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Total amount to be debited:

BACS Details

Please use reference 'ONL' and delegate surname when paying BBA Enterprises Ltd through BACS. Bookings will **not** be processed until the Conference Unit has received a remittance advice.

Bank:

Delegate's name:

Total amount paid:

Bank: **Coutts & Co, Robarts Office, 440 Strand,
London WC2R 0QS**

Account: **08816511** Sort code: **18 00 02**

Venue Location

Address: Pinners Hall, 105-108 Old Broad Street, London, EC2N 1EX Tel: 020 7216 8800

Nearest tube: Liverpool Street, Moorgate or Bank



**BRITISH BANKERS'
ASSOCIATION**

Please return with payment to:
Vanessa Palmer, BBA Conference Unit,
British Bankers' Association, Pinners Hall,
105-108 Old Broad Street, London EC2N 1EX

**Tel: 020 7216 8816
Fax: 020 7216 8894**

Half-day Briefing

Thursday 20 February 2003

BBA/ACT event sponsored by HSBC

Pinners Hall, London, EC2N 1EX

A quick, high-level overview of the key practical issues concerning the benefits, costs, complexities, risks and implementation decisions involved in an online FX trading system.

HSBC 

IMPORTANT INFORMATION

1. **All registrations, even those received a week prior to the event, must be made in writing and accompanied by full payment to guarantee a place.** If you are registering via your accounts department, please fax a copy of your completed registration form. Provisional or phone bookings will not be accepted. Any change of delegate details must be received in writing.
2. We cannot invoice due to system and resource restrictions. We will, however, issue a VAT receipt after the event.
3. Membership of the British Bankers' Association is corporate rather than individual. If your bank or organisation is a member so are you.
4. An administration charge of £25 will be levied on all cancellations received 14 days prior to an event. If a cancellation notice is received later than 14 days before, no refunds will be made. In such cases, registration cannot be transferred to other events.

5. Letters of Confirmation of Attendance will be sent within 5 working days of receipt of completed registration form and payment.

THIS IS AN IMPORTANT DOCUMENT AND SHOULD BE RETAINED

Due to increased security measures at Pinners Hall, all delegates will be required to present their Letter of Confirmation at reception. Failure to do so may result in being denied access to the event.

If you have not received your Letter of Confirmation prior to the event, please contact the conference administrator.

6. In certain circumstances, the ACT and BBA reserve the right to change the programme without prior notification.

www.bba.org.uk One Address. One Resource
www.treasurers.org the world's leading treasury associations



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